

Good morning. We would like to present our currency market forecasts for today.

EURUSD

Gains to 1,4180 are possible and afterwards we expect drops to 1,4080 or even to 1,4010.

USDJPY

Rise to 106,70 should be used to sell short with target set around 104,40/103,70.

USDCHF

We suggest using drop to 1,1120 to open long positions with destination target 1,1280.

GBPUSD

Rise to 1,7890 is possible, we expect it to be followed by a drop to 1,7730.

For more comments and recommendations please visit our website www.bavariafund.com