

Good morning. We would like to present our currency market forecasts for today.

EURUSD

We suggest to open short positions from 1,3680, we expect drops to 1,3580/1,3520. In case of a rebound above 1,3720 rises to 1,3860 are likely to happen.

USDJPY

Growths to 103,10/30 are possible and afterwards we foresee drops to 101,90/101,10. Rebound above 104,30 it will be mean closing the downward and return to rises towards 106,10

USDCHF

Increases to 1,1380 and afterwards we expect falls to 1,1310 or even to 1,1240

GBPUSD

Range between 1,7280 – 1,7610. Rebound above the upper level will lead up to gains to 1,7890 but below 1,7280 we expect return to decreases towards 1,6940

For more comments and recommendations please visit our website www.bavariafund.com