

Good morning. Herewith we would like to present our daily currency market forecasts.

USDCHF

We expect drops to 1,1480 and afterwards growths to 1,1530. After rebound above this level followed by attack 1,1590/1,1620

EURUSD

In our opinion rise to 1,3370 should be used to open short positions with target at 1,3190. Below it will be a chance of drops to 1,3130

GBPUSD

Range of trading is seen between 1,7270 - 1,6990

USDJPY

Growths to 102,20 are possible and afterwards we forecast drops to 101,40, below the next level at 100,80.

For more comments and recommendations please visit our website www.bavariafund.com