

Good morning. Here are our market forecasts.

EURUSD

Gains to 1,2670/80 are possible and afterwards we expect drops to 1,2450

USDJPY

Range of trading for today is between 100,10 – 98,20. Rebound above the upper limit will lead to the test of 102,20

USDCHF

Possible drop is expected to reach 1,1680/90 and afterwards rise to 1,1790/1,1840. Above this level we expect the test of 1,1910

GBPUSD

Growths to 1,5820/40 we suggest using to open short positions with destination target 1,5350.

For more comments and recommendations please visit our website www.bavariafund.com